VicHub

This information was last updated on 21/12/2023, is current as of that date and replaces all previous versions



Standard service offering*

Туре	Service name	Description	Price structure	Pricing methodology	Priority
VicHub Services	Firm Injection	The VicHub firm injection service is a reliable transportation service from the EGP to the Victorian Declared Wholesale Gas Market. This service can be used only in association with a transportation service on the EGP.	 Take or pay, charged as MDQ x tariff on each day that this service is contracted. There may also be charges which apply for : Authorised overruns Unauthorised overruns Imbalance Minimum monthly service charge which is rebated against usage charges Additional Day Ahead Firm MDQ (which can be requested subject to availability) 	The standing price has been calculated from the foundation tariff (which was \$0.06 in real December 2007 dollar terms) adjusted by a factor of annual CPI (CPI adjustment formula specified below).	1
	As Available Withdrawal	The VicHub as available withdrawal service is a flexible 'pay as you go' transportation service from the Victorian Declared Wholesale Gas Market to EGP. This service can be used only in association with a transportation service on the EGP.	Pay as you go, charged as delivered quantity x tariff on each day that this service is provided with a minimum monthly service charge. There may also be charges which apply for :	The standing price has been calculated from the foundation tariff (which was \$0.10 in real December 2007 dollar terms) adjusted by a factor of annual CPI (CPI adjustment formula specified below).	25

*Only available for current Receipt and Delivery Points

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Annual inflation adjustment

Tariffs have been escalated for each year commencing 1 January in accordance with the following:

$$P_n = P_{n-1} \times AF_n \times \left[1 + \frac{CPI_{n-1} - CPI_{n-2}}{CPI_{n-2}}\right]$$

Where:

P_n	the applicable tariff for the n calendar year
P_{n-1}	the applicable tariff for the (n-1) calendar year
AF_n	Adjustment factor when determining tariff, charge or fee for the n calendar year
	the adjustment factor is equal to 0.75 when n is equal to 2020 and below, when n is 2021 and above the adjustment factor is 1.
CPI	Quarterly Consumer Price Index, 6401.0 (All Groups weighted Average of Eight Capital Cities) published by the Australian Bureau of
	Statistics
CPI_{n-1}	the indicator for the CPI for the December quarter immediately preceding the n calendar year
CPI_{n-2}	the indicator for the CPI for the December quarter immediately preceding the n calendar year