



ACCESS POLICY

QUEENSLAND GAS PIPELINE

The Queensland Gas Pipeline ('QGP') is owned by Jemena Queensland Gas Pipeline (1) Pty Ltd and Jemena Queensland Gas Pipeline (2) Pty Ltd ('Jemena QGP'). The QGP is an unregulated pipeline operating in a competitive energy market.

Jemena QGP is committed to the provision of voluntary, non-discriminatory, pipeline access to third parties, operating within a framework that takes into account sound commercial principles and provides a fair and reasonable foundation to meet its shippers' needs, as well as ensuring recovery of Jemena QGP's operating and maintenance costs and a reasonable return on its investment. Jemena QGP believes that such a commitment is essential to the development of transparent and competitive markets for pipeline services. Further, it is only through the development of such markets that economic growth and the potential of Jemena QGP's assets can be realised.

Consistent with Jemena QGP's commitment to non-discriminating access, Jemena QGP has developed this Access Policy. The Access Policy provides access seekers with summary level indicative access information about how to apply for access to the QGP. The Access Policy does not constitute an offer by Jemena QGP to provide transportation services or capacity in the QGP, nor does this Access Policy govern the performance of gas transportation services.

The Access Policy for the QGP is comprised of the following seven key elements. For more detail parties should refer to the Access Principles.

1. Market-Responsive Pipeline Services

Jemena QGP will develop and promote effective pipeline services in conjunction with market participants and in response to market needs.

2. Non-Discriminatory Access

Jemena QGP will ensure that, where sufficient spare capacity is available to meet new demand, all persons who have submitted an application for access in accordance with this Policy (**Prospective Shippers**) have equal opportunities for access to a standard service at the applicable published price.

When the combined demands for pipeline services exceed pipeline capacity ('**Excess Demand**'), it may not be feasible to provide all Prospective Shippers with pipeline service.

In the case of Excess Demand, Jemena QGP will provide an equal opportunity to all parties wishing to access new services.

- Where Jemena QGP determines that sufficient spare capacity is available to meet some but not all Prospective Shippers' demands, it may conduct a competitive tender to auction the spare capacity.
- In the event that Jemena QGP determines that there is sufficient demand for an economic pipeline expansion, it may elect to seek expressions of interest from Prospective Shippers and either negotiate with them directly or conduct a competitive tender for any spare capacity and the new (unbuilt) capacity.

Jemena may elect not to proceed with an investment in new capacity where it may be uneconomic, where it is unreasonable, for technical reasons or for other reasons specified by Jemena QGP.

Access is subject to (and Jemena QGP is under no obligation until) the shipper and Jemena QGP enter into a gas transportation agreement on the standard terms and conditions of service or such other terms as are agreed.

Jemena QGP will publish its up-to-date access principles, standard terms and conditions of service, standard connection agreement and other related policies on its web site (www.jemena.com.au).

Jemena QGP may update these documents from time to time to reflect changes in market conditions, legislation, rules and regulations or technical requirements.

3. Connections

Where needed to facilitate gas transportation services, Jemena QGP will add connections to the QGP for new receipt points or delivery points, subject to a connecting party entering into an agreement based on its standard connection agreement.

4. Ring fencing

Jemena QGP's related entities are not current or Prospective Shippers on the QGP. In the event that in future Jemena QGP's related entities seek or gain access to the QGP, it will publish ring fencing obligations.

5. Protection of Confidential Information

Jemena QGP will ensure that confidential commercial information provided by Prospective Shippers will not be disclosed without written consent and will only be used for the purposes for which it was provided.

6. Capacity Trading

Jemena QGP will ensure that shippers are able to freely trade pipeline services in accordance with their gas transportation agreement.

7. Extensions and Expansions

Jemena QGP will consider extending or expanding the QGP to meet Prospective Shippers' requirements for new or enhanced transportation services where it considers it to be commercially viable and technically feasible to do so.

For information about the terms and conditions governing gas transportation services, please refer to the GTA and standard terms and conditions of service.

For further information about Jemena QGP's Access Policy and how the policies are applied, please contact the Northern Pipelines Commercial Manager 03 9173 8579

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