

## Important Notice

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**SUPPLEMENTAL OFFERING CIRCULAR DATED 28 JUNE  
2017 TO OFFERING CIRCULAR DATED 13 APRIL 2017**

**SGSP (AUSTRALIA) ASSETS PTY LIMITED  
(ABN 60 126 327 624)  
(incorporated with limited liability in Australia)  
U.S. \$5,000,000,000 Medium Term Note Programme**

**Irrevocably and unconditionally guaranteed by  
Jemena Limited (ABN 95 052 167 405)**

**Jemena Eastern Gas Pipeline (1) Pty Ltd (ABN 15 068 570  
847)**

**Jemena Eastern Gas Pipeline (2) Pty Ltd (ABN 77 006 919  
115)**

**Jemena Queensland Gas Pipeline (1) Pty Ltd (ABN 97 083  
050 284)**

**Jemena Queensland Gas Pipeline (2) Pty Ltd (ABN 70 083  
050 104)**

**(each incorporated with limited liability in Australia)**

This Supplemental Offering Circular (the **SOC**) is a supplement to, and is to be read together with and construed in connection with, the offering circular relating to the U.S.\$5,000,000,000 Medium Term Note Programme (the **Programme**) of SGSP (Australia) Assets Pty Ltd (the **Issuer**) and dated 13 April 2017 (the **Original Offering Circular**), and together with the SOC, the **Offering Circular** and any other supplements to the Offering Circular issued by the Issuer and all other documents that are deemed to be incorporated by reference and form part of the Offering Circular. References in the Original Offering Circular and the SOC to "Offering Circular" mean the Original Offering Circular as supplemented by the SOC. To the extent that the Original Offering Circular is inconsistent with the SOC, the terms of the SOC shall prevail.

Without limiting the foregoing, pages (i) to (v) of the Original Offering Circular apply to the SOC as if set out in full in the SOC.

Except to the extent defined in the SOC, terms defined in the Original Offering Circular have the same meaning when used in the SOC.

Application will be made to the SGX-ST to approve the listing and quotation of the Notes which are agreed at or prior to the date of issue thereof to be so listed on the SGX-ST.

Such permission will be granted when such Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained in the Offering Circular. There is no assurance that the application to the SGX-ST for the listing of the Notes will be approved. Admission to the Official List of the SGX-ST and quotation of any Notes on the SGX-ST is not to be taken as an indication of the merits of the Issuer, the Guarantors, the subsidiaries and associated companies of the Issuer and the Guarantors, the Programme or such Notes. Notice of the aggregate nominal amount of Notes, interest (if any) payable in respect of Notes, the issue price of Notes and any other terms and conditions not contained herein which are applicable to each Tranche (as defined under "Terms and Conditions of the Notes") of Notes will be set out in the Final Terms which, with respect to Notes to be listed on the SGX-ST, will be delivered to the SGX-ST before the date of listing of Notes of such Tranche.

***An investment in Notes issued under the Programme involves certain risks. For a discussion of these risks see the "Risk Factors" section of the Offering Circular.***

**Arrangers and Dealers**

**BNP PARIBAS**

**HSBC**

**Westpac Banking Corporation**

## SUPPLEMENTAL INFORMATION

To the best of the knowledge of the Issuer and each of the Initial Guarantors as at the date of the SOC, having made all reasonable enquiries, the information contained or incorporated in the SOC is in accordance with the facts and there are no other facts the omission of which would make the SOC or any of such information misleading. The Issuer and the Initial Guarantors accept responsibility accordingly.

### RECENT DEVELOPMENTS

#### *Darling Downs Pipeline Network*

On 19 May 2017, the Issuer announced that it had executed an agreement with the Origin Energy Limited group to acquire the Darling Downs Pipeline Network (**DDP**). The sale was completed on 6 June 2017.

#### *Credit Rating outlook*

On 24 May 2017, Moody's Investor Services Limited (**Moody's**) announced that it had downgraded State Grid International Development Limited (**SGID**) (the Issuer's 60% shareholder) from A1 (negative) to A2 (negative). As a result, Moody's has advised the outlook on SGSPAA and Jemena Limited's A3 credit rating from stable to negative.

For completeness, Moody's rating action is unrelated to the Issuer's acquisition of the DDP.

#### *Board changes*

On 11 April 2017, Mr Du Zhigang stepped down as Chairman of the Issuer's Board of Directors. Dr Ruan Qiantu was appointed Chairman of the Issuer's Board of Directors effective as from 12 April 2017.

On 2 May 2017, Mr Lim Howe Run stepped down as a director of the Issuer. Mr Stanley Huang was appointed to the Issuer's Board of Directors effective as from 2 May 2017.

On 8 May 2017, Mr. Sun Peng was appointed as a director of the Issuer.

The Issuer wishes to make the following amendments to the Original Offering Circular as a result of these recent developments.

## 1 Risk Factors

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- (a) The third paragraph of the "*Changes in regulatory environment and demands*" risk factor on page 9 of the Original Offering Circular is deleted in its entirety and replaced with the following:

"Each of SGSPAA Group's major gas transmission pipelines (the Queensland Gas Pipeline, the Eastern Gas Pipeline and the Darling Downs Gas Pipeline) are presently uncovered for the purposes of the regulatory regime and, as a consequence, are free to set their tariffs in a competitive market (as uncovered gas transmission pipelines are not subject to economic regulation). The same will be true for the Northern Gas Pipeline (**NGP**) once it is commissioned. Tariffs would be subject to regulation if the pipeline was covered as a full regulation pipeline as provided in the National Gas Law."

- (b) The first paragraph of the "*Credit Ratings*" risk factor on page 18 of the Original Offering Circular is deleted in its entirety and replaced with the following:

"The Issuer and Jemena Limited each have an investment grade credit rating of A-(stable) by Standard and Poor's Australia Pty Limited and A3 (negative outlook) by Moody's Investor Services Limited."

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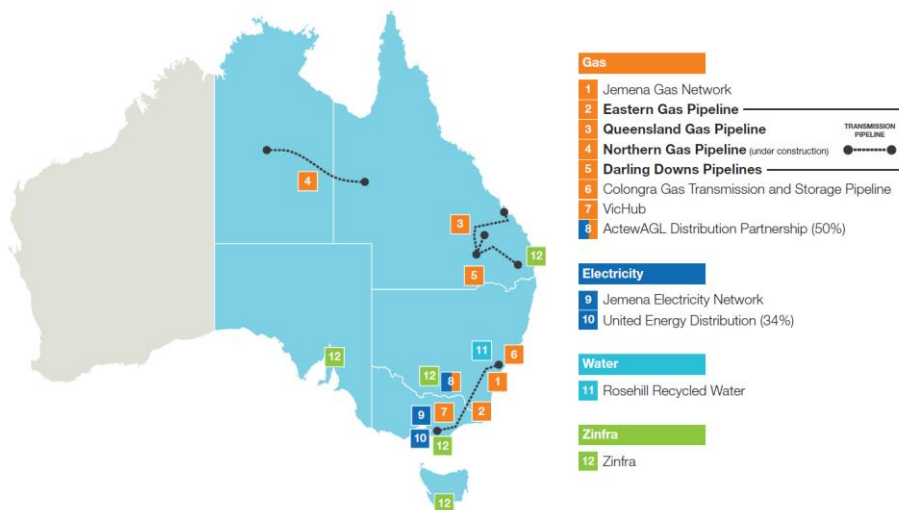
## 2 Description of the Issuer

- (a) Figure 1.(1) on page 76 of the Original Offering Circular is deleted in its entirety and replaced with the following:

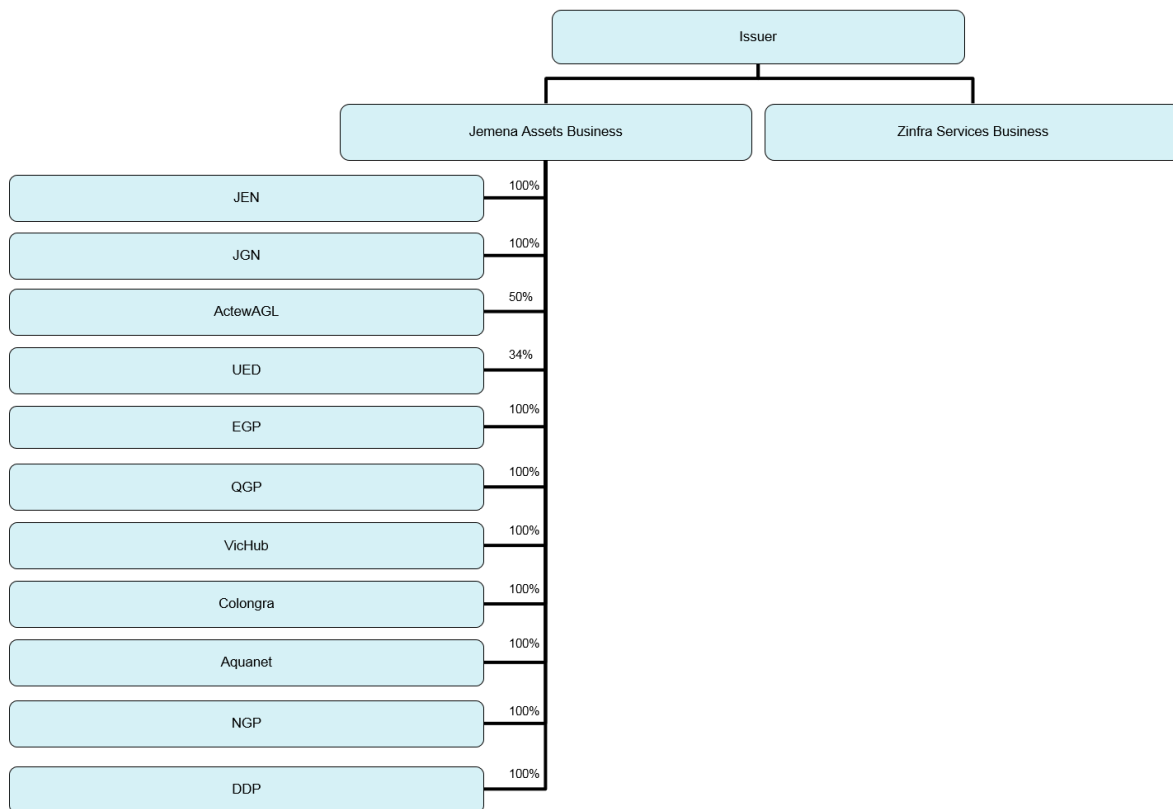
**Figure 1.(1) SGSPAA Group's Ownership Interests**

Business	Interest	Location	Characteristic
<b>Jemena</b>			
<b>(a) Distribution Assets</b>			
Jemena Gas Distribution Network ( <b>JGN</b> ) .....	100%	NSW	Regulated
Jemena Electricity Distribution Network ( <b>JEN</b> ).....	100%	Vic	Regulated
ActewAGL Distribution Partnership ( <b>ActewAGL</b> ).....	50%	ACT	Regulated
United Energy Distribution Network ( <b>UED</b> ).....	34%	Vic	Regulated
<b>(b) Transmission Assets</b>			
Eastern Gas Pipeline ( <b>EGP</b> ).....	100%	NSW/Vic	Contracted
Queensland Gas Pipeline ( <b>QGP</b> ).....	100%	Qld	Contracted
Darling Downs Gas Pipeline ( <b>DDP</b> ) .....	100%	Qld	Contracted
VicHub Interconnect Facility ( <b>VicHub</b> ) .....	100%	Vic	Contracted
Colongra Gas Transmission and Storage Facility ( <b>Colongra</b> ).....	100%	NSW	Contracted
Northern Gas Pipeline ( <b>NGP</b> ) .....	100%	NT/Qld	Contracted
<b>(c) Other Assets</b>			
Aquanet Recycled Water Network Sydney ( <b>AquaNet</b> ) .....	100%	NSW	Contracted
<b>Zinfra</b>			
Zinfra.....	100%	Australia wide	Contracted/ Competitive

- (b) Figure 1.(2) on page 77 of the Original Offering Circular is deleted in its entirety and replaced with the following:



- (c) Figure 1.(3) on page 78 of the Original Offering Circular is deleted in its entirety and replaced with the following:



Note: The above diagram illustrates the principal assets or business units within SGSPAA Group or in which SGSPAA Group holds a significant interest. Some of these principal assets or business units (or SGSPAA Group's interest in them) are owned by interposed subsidiaries of the Issuer. As at the date of this Offering Circular, construction on the NGP has not completed. For further information see 4.13 below.

(d) The following new paragraph (f) is inserted under the “*Transmission Assets*” heading on page 79 of the Original Offering Circular:

“(f) The DDP consists of three high pressure gas transmission pipelines in South East Queensland that stretch from the Darling Downs Power Station, via Wallumbilla to Spring Gully. Collectively, the DDP is 292 kilometres in length and provides capacity ranging from 145 terajoules (TJ)/day to 440 TJ/day.”

(e) The first paragraph on page 92 (under the heading “Regulated Activities” which appears on page 91) of the Original Offering Circular is deleted in its entirety and replaced with the following:

“Electricity and gas transmission and distribution activities are, in most cases, subject to regulated tariffs (economic regulation) as well as operational matters such as service standards and technical matters (operational regulation). Exceptions include gas pipelines that are not ‘covered’, which is the case for Jemena’s gas transmission assets, the EGP, the QGP, DDP, Vichub and Colongra (and the NGP once commissioned). If a gas pipeline is not “covered”, it means pipeline owners do not have to submit an access arrangement and are not subject to economic regulation.

(f) The second and third paragraphs of the “*Gas transmission and distribution*” paragraph on page 93 of the Original Offering Circular are deleted in their entirety and replaced with the following:

“In the case of gas transmission, the EGP, QGP, DDP, Vichub and Colongra (and NGP once complete) are not “covered” pipelines, which means that they are not subject to economic regulation.”

- (g) The following new paragraph (g) is inserted under the “*Corporate Milestones*” heading on page 95 of the Original Offering Circular:

“On 19 May 2017, the Issuer announced that it had executed an agreement with the Origin Energy Limited group to acquire the DDP. The sale completed on 6 June 2017.”

- (h) The following new paragraph 4.16 is inserted on page 115 of the Original Offering Circular:

#### “4.16 DDP

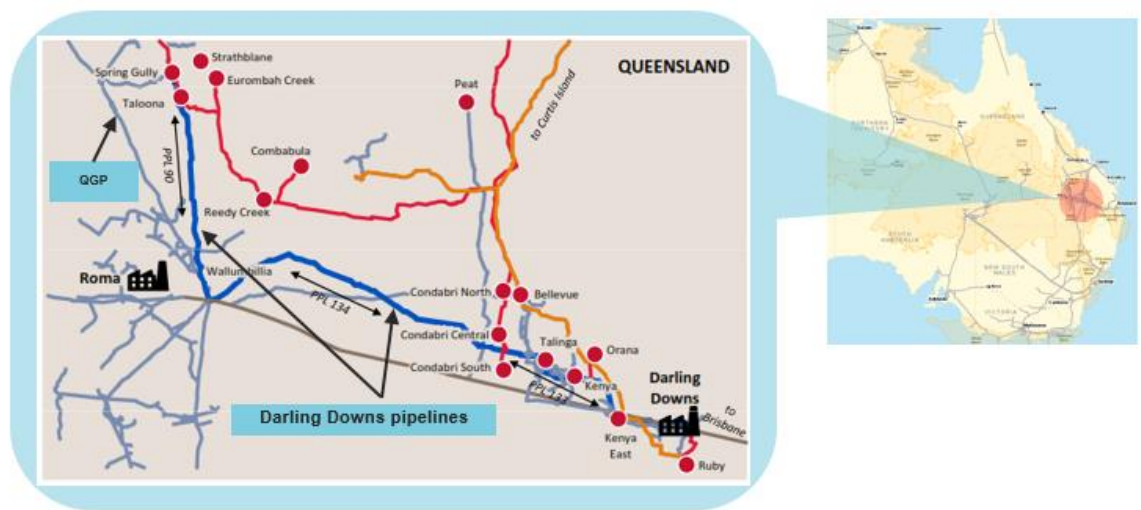
##### **Background**

The DDP consists of three gas transmission pipelines (a total of 292 kilometres in length) that operate as a single network in South East Queensland and stretch from the Darling Downs Power Station via Wallumbilla to Spring Gully.

The DDP receipts gas from a number of large CSG fields in the Surat and Bowen gas basins via 9 different receipt points. The DDP transports gas through 9 delivery points to major demand centres including the Wallumbilla gas hub, the Australia Pacific LNG export feedgas pipeline including at Talinga gas plant and the Origin Group’s Darling Downs gas fired power station near Dalby.

The DDP is licensed by the Queensland Department of Natural Resources and Mines.

**Figure 4.16(1) DDP location**



##### **Capacity**

Each of the three pipelines that comprise the DDP have bi-directional flows. The capacity across each of the pipelines (and directional flows) ranges from approximately 145TJ/day to 440TJ/day.

There are opportunities for SGSPAA to invest in compression and/or looping to add further capacity to the DDP if there is sufficient demand.

##### **Demand**



The primary demand for gas transportation services on the DDP comes from LNG export demand and domestic demand for gas powered generation and retailers supplying industrial, commercial and residential customers in Qld.

Approximately 85% of future revenues are underpinned by long term take-or-pay (ie. firm) gas transportation agreements, that together have an average contract term of 24 years (from 2017).

## Supply

The CSG fields in the Surat and Bowen gas basins have been the historical source of gas for the DDP. In March 2017, AEMO reported there are 5,744PJ of existing developed 2P reserves in the Surat and Bowen basins and a further 38,561PJ of undeveloped 2P reserves<sup>1</sup>.

- (i) The section titled “*Directors and Executive Management*” on page 115 of the Original Offering Circular is deleted in its entirety and replaced with the following:

### **5. DIRECTORS AND EXECUTIVE MANAGEMENT**

#### **5.1 Directors**

The members of the Issuer’s Board of Directors are:

<b>Director</b>	<b>Position</b>
Dr. Ruan Qiantu .....	Chairman
Mr. Sun Peng .....	Director
Mr. Nicholas Greiner .....	Director
Mr. Albert Yeuk Kuk Tse .....	Director
Ms. Tay Gueh Poh Jeanne .....	Director
Ms. Lena Chia Yue Joo .....	Director
Mr. Stanley Huang Tian Guan.....	Director
Mr. Paul John Adams.....	Director

#### **Dr. Ruan Qiantu, Chairman**

Dr. Ruan Qiantu is a non-executive director and Chairman of the Board of Directors of the Issuer.

Dr. Ruan was previously Deputy Managing Director of the Issuer. Prior to that appointment, Dr. Ruan was Executive Vice President of Shanghai Electric Power Corporation from 2010 to 2014. Prior to that, he held the position of Chief Technical Officer and Board Director of National Grid Corporation of the Philippines. Dr. Ruan has over 25 years’ experience working in China’s energy sector. Dr. Ruan has been working for State Grid Corporation of China since 1989 and has performed a range of senior engineering and commercial roles as Chief and Vice President.

Dr. Ruan holds a Bachelor of Engineering degree, majoring in Electrical Power System and Automation from Tsinghua University and a Master of Electrical Engineering degree from Shanghai Jiao Tong University and an Executive MBA from the Washington University Olin Business School. In addition, he has completed a PhD at Tsinghua University in Electrical Power System and Automation in 2007.

<sup>1</sup> ‘2P’ reserves are those that analysis of geological and engineering data suggests are more likely than not to be recoverable. There is at least a 50% probability that actual reserves recovered will exceed the reported proven and probably reserves.

Dr. Ruan has also completed training with Westinghouse Electric Corporation, UK and Tokyo Electric Power Company. In 1998, he completed a course in Energy Efficiency and Management with the United Nations.

**Mr. Sun Peng, Director**

Mr. Sun is an executive director of the Board of Directors of the Issuer, Deputy Managing Director of the Issuer and Chairman of the Issuer's Risk, Health, Safety and Environment Committee (RHSEC).

Mr Sun has more than 25 years' experience in China's power industry. During his career he has worked in a range of senior engineering and senior management roles as Director and General Manager.

Mr Sun worked at Hubei Electric Power Company for more than 20 years. Mr Sun was the Deputy Mayor of Shishou City, Hubei Province, responsible for Industry, Science, Technical Development and Safety Management from 2007 to 2010, and was Deputy Director of Science, Technology and Information Department of Hubei Electric Power Company from 2012 to 2013. Prior to Mr Sun's appointment with SGSPAA, he was General Manager of Suizhou Electric Power Supply Company, Hubei Province, in charge of the whole enterprise from 2013 to 2016.

Mr Sun holds a Bachelor Degree majoring in Power System and Automation from North China Electric Power University and a Masters Degree in Micro-processor based protection from North China Electric Power University.

***The Hon. Nicholas Greiner AC, Director***

Mr Nicholas (Nick) Greiner AC is a non-executive director of the Issuer.

Mr Greiner was Premier and Treasurer of New South Wales from 1988 – 1992 and since his retirement from politics he has been heavily involved in the corporate world.

Among several other directorships and advisory roles, he is currently Chairman of QBE, Emerging Markets and Accolade Wines as well as Deputy Chairman of CHAMP Private Equity.

He is Chairman of Council of Advisors, Rothschild Australia Limited and Chairman of the Advisory Board, Crosby Textor.

Mr Greiner holds an Honours Degree in Economics from Sydney University and a Master of Business Administration with High Distinction from Harvard Business School.

In the Queen's Birthday Honours List of 1994 he was awarded a Companion of the Order of Australia for public sector reform and management and services to the community. He is a Life Fellow of the Australian Institute of Company Directors and an Honorary Fellow of CPA Australia.

**Mr. Albert Yeuk Kuk Tse, Director**

Mr. Tse is a non-executive director of the Issuer. Mr Tse was previously Legal Representative of Macquarie Investment Advisory (Beijing) Co. Ltd until August 2014. As an investment banker, Mr Tse has been involved in various merger and acquisition transactions as well as initial public offerings of Chinese companies, particularly those that operate in the infrastructure, utilities and financial sector. He is the Founder and Chairman of Wattle Hill RHC Funds, a private equity firm focused on investments in Australia.

Mr. Tse previously worked in London for Macquarie Capital focused on the European infrastructure sector. Mr. Tse qualified as a Chartered Accountant in Australia while working for PricewaterhouseCoopers in 2005. Mr. Tse is a Justice of the Peace and was admitted as a Legal Practitioner to the Supreme Court of Queensland, Australia in 2003.

**Ms. Tay Gueh Poh Jeanne, Director**

Ms. Tay is a non-executive director of the Issuer. She is also the Chief Risk Officer of SP Group and a director of SP PowerAssets Limited, PowerGas Limited and Singapore District Cooling Pte Ltd.

Ms. Tay has been with the SP Group for more than 20 years. Prior to her current position, she was the Managing Director of SP Services Ltd for nine years and held senior positions in Corporate Communications and Business Development. Ms. Tay had worked as a media and communications specialist in both private and public sector companies. She was awarded the Public Service Medal in 2009 for her community work.

Ms. Tay graduated from the National University of Singapore with a degree in Economics.

**Ms. Lena Chia Yue Joo, Director**

Ms Chia is a non-executive director of the Issuer. She is the Chief Legal Officer and General Counsel of SP Group. A former member of Temasek's senior management team, Ms Chia was previously the Managing Director of the Legal and Regulations division of Temasek from 1 January 2005 to 9 June 2014. Prior to joining Temasek, Ms Chia was a lawyer in private practice until 1994, when she joined the Singapore Technologies group as an in-house counsel. She held various positions in the Singapore Technologies group, the last being Director, Legal, heading up the Legal team of Singapore Technologies Pte Ltd.

Ms Chia also sits on the boards of directors of several companies including SP PowerAssets Limited, PowerGas Limited and SPI.

Ms Chia holds a Bachelor of Law (Honors) degree from the National University of Singapore and has been admitted as an advocate and solicitor of the Supreme Court of Singapore. Ms Chia has also attended the Advanced Management Program at Harvard Business School in 2012.

**Mr. Stanley Huang, Director**

Mr Huang is a non-executive director of the Issuer. He is the Chief Financial Officer of SP Group and a director of a number of companies including SP PowerAssets Limited, SP Services Limited, PowerGas Limited, Singapore District Cooling Pte Ltd, Singapore Power International Pte Ltd and SP Telecommunications Pte Ltd. Mr Huang has over 20 years of experience in finance and management.

Prior to his appointment as Chief Financial Officer of SP Group, Mr Huang was the Global Chief Financial Officer of Volvo Construction Equipment. He started his career under a Public Service Commission Scholarship and spent the initial years of his career in various project and finance roles in different industries. He then joined Volvo Construction Equipment where he spent 12 years, initially as Chief Financial Officer of China and Asia, and then became the Global Chief Financial Officer. He was based at the Belgium headquarters of Volvo Construction Equipment from 2012 to 2015.

Mr Huang holds a master's degree in Business Administration from University of Leicester, UK and a Bachelor of Accountancy (2nd Upper Class Honours) degree from Nanyang Technological University, Singapore. He is a Chartered Accountant of Singapore. He is also an alumnus of INSEAD Business School and attended the Top Management Program and International Executive Program in 2010 and 2007 respectively.

## **Mr. Paul John Adams, Director**

Mr. Paul John Adams is an executive director of the SGSPAA Group. Mr. Adams has been the Managing Director of SGSPAA Group since November 2008.

Prior to his appointment as Managing Director of SGSPAA Group, Mr. Adams was the General Manager, Network Services Group at SP AusNet from 1 April 2005 to 7 November 2008. He has over 30 years' experience in the Australian energy sector and has performed a range of senior management roles in both technical and commercial disciplines.

He holds a Bachelor of Engineering degree (First Class honours) and a Graduate Diploma of Management and Finance. In addition, he has completed Executive Management programs at the Australian Graduate School of Management and Harvard Business School.

Mr. Adams is a Fellow of the Australian Institute of Company Directors, the Institution of Engineers Australia and the Australian Institute of Management and is past Chairman of the Energy Networks Association.

## **5.2 Leadership Team**

The members of SGSPAA Group's senior leadership team are set out below:

### ***Managing Director — Mr Paul Adams***

Refer to Mr. Paul John Adams' biography above.

### ***Deputy Managing Director — Mr Sun Peng***

Refer to Mr. Paul Sun Peng's biography above.

### ***Chief Financial Officer — Ms. Joanne Pearson***

Ms. Pearson is responsible for the finance functions of the SGSPAA Group, including corporate finance, treasury, financial management, taxation and shared financial services functions. In addition to being CFO of the SGSPAA Group, Ms. Pearson is on the Board of Directors of all the Issuer's subsidiaries. Ms. Pearson has over 30 years' experience in the energy industry having started with the State Electricity Commission in the late 1970's and has been involved in the significant restructuring of the industry that has occurred since that time, including corporatisation, privatisation, public listing, mergers and acquisitions.

In more recent years, Ms. Pearson has held various senior accounting and financial roles in AusNet Services, AGL, Pulse Energy Pty Limited and United Energy Limited. Prior to joining the Issuer, Ms. Pearson was Manager Corporate Finance at AusNet Services and was responsible for statutory reporting, monthly management reporting, treasury accounting, fixed asset accounting, budgeting, financial planning and forecasting.

Ms. Pearson holds a Bachelor of Business (Accounting), a Master of Business Administration and is a Fellow of CPA Australia and is a member of the Australian Institute of Company Directors.

***Executive General Manager Customer and Markets— Dr. Shaun Reardon***

Dr. Reardon is responsible for the oversight of SGSPAA Group's corporate and regulatory strategy. The role also includes corporate affairs and government relations functions as well as leadership of network and pipeline commercial activity. Dr. Reardon was previously SGSPAA Group's Executive General Manager — Assets and Investments responsible for asset management in relation to SGSPAA Group's gas and electricity assets. Prior to this, Dr. Reardon was Group Manager Owner Interface of Alinta responsible for fulfilling board responsibilities and managing shareholder interests in partially owned infrastructure investments.

Dr. Reardon has over 20 years' experience in the energy industry, having held management positions in marketing, regulatory, management, strategy and commercial. Dr. Reardon holds a Masters of Marketing and a PhD in mechanical engineering and is a member of the Australian Institute of Company Directors. Dr. Reardon is the President of the Australian Pipeline and Gas Association.

***Managing Director — Zinfra — Mr. Steven MacDonald***

Mr. MacDonald is the Managing Director — Zinfra.

Mr. MacDonald's industry experience includes power generation, transmission and distribution, telecommunications, water, roads and rail, public transport and the oil and gas sectors. He has worked in Australia, New Zealand, Indonesia and led the Transfield Services expansion into North America and the Middle East.

Mr. MacDonald has also had experience working as an asset owner being the inaugural CEO of Transfield Services Infrastructure Fund, a listed power generation company. This company owned and operated power assets including coal, gas and renewable energy assets (including four wind farms).

Mr. MacDonald has gained diverse experience in the management of mature operations requiring business optimisation and the development of start-up companies requiring the management team and business processes to be built from scratch.

Mr. MacDonald's former roles include Chief Executive Officer of Transfield Construction, Transfield Services Infrastructure Fund and public transport operator, Yarra Trams. Most recently Mr. MacDonald was Chief Executive — Marketing and Investments at Transfield Services.

He is an experienced company director and has worked in non-executive roles in numerous companies, government boards, joint ventures and alliances. Mr. MacDonald is a former Director of the board of the federal government's Australian Centre for Renewable Energy and a member of the NSW Renewable Energy Task Force.

***Executive General Manager People, Safety and Environment — Ms. Jodie Blake***

Ms. Blake is responsible for providing strategic leadership, planning and direction to the organisation in relation to people, safety, environment and quality. Prior to Ms. Blake's appointment, she held senior human resources roles at SGSPAA Group and within energy related industries. Ms. Blake has extensive experience in all facets of human resource management including employee and industrial relations, organisational development and change management in energy related industries.

Ms. Blake holds a Bachelor of Business with a major in Human Resource Management as well as a Masters in Industrial & Employee Relations from Monash University.

***Executive General Manager Service Delivery — Mr. John van Weel***

Mr. van Weel is responsible for ensuring that the assets owned and managed by SGSPAA Group are efficiently and effectively designed, constructed, operated and

maintained. Previously, Mr. van Weel held a number of executive and senior management positions in Jemena Asset Management, including Executive General Manager — Infrastructure Services and General Manager, Gas. Mr. van Weel has been involved in the utilities industry since 1984 holding engineering, operational, regulatory and general management roles in the Gas and Fuel Corporation, Multinet Gas, United Energy, Alinta, National Power Services and Jemena.

Mr. van Weel holds a Bachelor of Engineering (Civil) and has a post graduate Diploma in Management.

***General Counsel and Company Secretary — Ms. Tina Ooi***

Ms. Ooi is responsible for the legal, company secretarial, procurement and compliance functions of the SGSPAA Group.

With over 20 years energy experience, Ms. Ooi was a former Senior Associate with a leading Australian law firm. Ms. Ooi has held senior regulatory, commercial and legal positions with Pulse Energy, UED and Alinta Limited before joining the SGSPAA Group. Ms. Ooi holds a Bachelor of Laws (Hons)/Bachelor of Commerce (Hons) and is a member of the Association of Corporate Counsel Australia and a graduate member of the Australian Institute of Company Directors.

***Chief Information Officer — Mr. Cameron Dorse***

Mr. Dorse has responsibility for the transformation and simplification of the Issuer's information technology function. He has more than 15 years' experience in the energy industry, having held CIO positions and senior business operational roles within Alinta, TRUenergy and TXU. Mr. Dorse also has significant international experience rolling out new IT systems and processes for Mars Inc across Asia.

Mr Dorse holds a Masters of Science degree in Biometry from Reading University and a Bachelor of Science Degree (Honours) in Mathematics and Statistics from Edinburgh University.

***Executive General Manager Asset Management — Mr. Alf Rapisarda***

Mr. Rapisarda is responsible for asset management of SGSPAA Group's gas, electricity and water distribution networks and gas pipelines and for delivery of Jemena's major asset projects. Prior to his appointment to this role, Mr. Rapisarda was General Manager — Gas and Water Networks at SGSPAA Group.

Mr. Rapisarda has 38 years' experience in the energy industry having held management positions in engineering, operations, sales and marketing, research and asset planning. Mr. Rapisarda holds a Bachelor of Engineering (Chem) and a Masters of Business Administration.

***Executive General Manager Corporate Development — Mr. Antoon Boey***

Mr. Boey is responsible for leading the Corporate Development function for the Issuer with the objective of growing Jemena into a top tier owner and manager of energy delivery assets. Functional responsibilities include creating new energy services, developing key corporate strategies, identifying growth opportunities aimed at optimising the current asset portfolio through to identifying, developing and managing major mergers and acquisitions. Mr. Boey has over 25 years international and domestic experience in new business development, commercial management and asset support roles in the oil and gas business and has worked in Australia, Europe, Asia and the Middle-East. Mr. Boey holds a Bachelor of Arts (Hons.) from the Flinders University of South Australia and has completed a senior leadership development program at The Wharton School, University of Pennsylvania.

*Save as disclosed in the SOC, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Original Offering Circular since the publication of the Original Offering Circular.*