VicHub

Standard service offering*

Type	Service name	Description	Price structure	Pricing methodology	Priority
VicHub Services	Firm Injection	The Vichub firm injection service is a reliable transportation service from the EGP to the Victorian Declared Wholesale Gas Market. This service can be used only in association with a transportation service on the EGP.	Take or pay, charged as MDQ x tariff on each day that this service is provided with a minimum monthly service charge. There may also be charges for overruns.	The reference tariff setting method adopts the reference tariff in place at 2008 (which was $0.06) adjusted by 75% of annual CPI using the ABS series 6401.0 - Consumer Price Index, Weighted average of eight capital cities data.	1
	As Available Withdrawal	The Vichub as available withdrawal service is a flexible 'pay as you go' transportation service from the Victorian Declared Wholesale Gas Market to EGP. This service can be used only in association with a transportation service on the EGP.	Pay as you go, charged as delivered quantity x tariff on each day that this service is provided with a minimum monthly service charge. There may also be charges for overruns.	The reference tariff setting method adopts the reference tariff in place at 2008 (which was $0.10) adjusted by 75% of annual CPI using the ABS series 6401.0 - Consumer Price Index, Weighted average of eight capital cities data.	25

*Only available for current Receipt and Delivery Points

Annual inflation adjustment

Tariff adjustment for CPI (All Groups Weighted Average of Eight Capital Cities) occurs annually on 1 January each year.

The annual tariff adjustment formula is:

$$T_r = T_b \ \times \ (1 + \frac{(CPIr - CPIb)}{CPIb})$$

Where:
T_r = relevant Service Charge, applicable from Review Date
T_b = relevant base Service Charge in 2008
CPIr = CPI for quarter ended 31 December immediately before relevant Review Date
CPIb = CPI published for the quarter ending 31 December 2007, which was 89.1.